

## You Are Best Protected

When you invest not as your neighbor invests—but in accordance with your circumstances.

Safety is, of course, the prime essential of every investment, but investments of equal safety differ in yield, marketability and probability of appreciation.

Without obligation we will discuss your investment problems and make suggestions as to the best way for you to invest.

Correspondence invited

## N. W. Halsey & Co.

49 Wall Street, New York

Philadelphia Chicago San Francisco

Boston Baltimore St. Louis

## J. K. Rice, Jr. & Co. Will Sell

50 Central Maine Pow. Com. Stk.  
50 E. W. Hills Comm. Stock  
50 Green Bay & Western Stock  
50 Gulf & Western Stock  
50 Phelps Dodge & Co. Stock  
50 R. J. Reynolds Tab. Com. Stock

## J. K. Rice, Jr. & Co. Will Buy

100 C. & G. Am. Corp. Stk.  
100 W. Illinois Comm. Stock  
25 Kenisco Cemetery Stock  
100 Standard Screw Com. Stock  
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AND OTHER ISSUES DEALT IN

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Members of New York and Chicago Stock Exchanges

50 BROAD STREET, NEW YORK

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111 Broadway, New York.

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## Electrical Utility Investments

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## William P. Bonbright & Co.

Incorporated

14 Wall Street, New York

## Benjamin Franklin says:

"Employ thy time well,

if thou meanest to gain leisure."

**THIS** saying may be applied to money as well as to time.

The man who is not obtaining interest on his funds is not employing his money to the best advantage.

This Company allows interest on daily balances and issues interest-bearing certificates of deposit, payable on demand or at a fixed date.

Established 1890

## Franklin Trust Company

New York Office 46 Wall Street

Brooklyn 166 Montague Street

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## W.S. BARSTOW & CO.

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## ALASKA GOLD-BELT MAP

A map showing the great Alaska Gold Belt

and the world's greatest gold deposits will be seen free from charge.

MAKEEVER BROS., 170 BROADWAY, N. Y.

## SEEKING DOLLAR CREDITS.

Italy Negotiating With Large

Trust Company Here.

European nations are displaying an

increasing desire to establish dollar credits in this country, according to foreign exchange experts. France and Holland have already done so and Italy is known to have entered into negotiations with at least one large trust company here. The manner of establishing these credits is to make deposits of government Treasury bills with the institution with which the credit is obtained and then draw in dollars against this security.

Sterling exchange was practically unchanged yesterday, closing at 4.79.71 for demand and 4.79.11-16 for cables.

Trade closed at 5.35 for checks and 5.40 for cables, margin required at \$21, for sight drafts and \$22 for cables. Italian lire closed at 5.73. Business in continental exchange was light owing to the British blockade.

## BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday:

Bid Asked Bid Asked

Allis-Chal. 11 115 Chetco & Co. 69

Amer. Agt. 50 50 G.M.C. So. 53

Amer. Can. 30 30 G.M.C. So. 53

Amer. Bldg. 125 Cress-Carpet 66

Amer. Bldg. 92 92 Chalmers 93

Amer. Can. 100 100 Deere & Co. 88

Amer. Chas. 474 Deere & Co. 88

Amer. Can. 90 90 Des-Met 68

Amer. Can. 100 100 Dillman 100

Amer. Express 99 99 Dillman 100

Amer. Gas. 50 50 Dillman 100

Amer. Ind. 105 Dillman 100